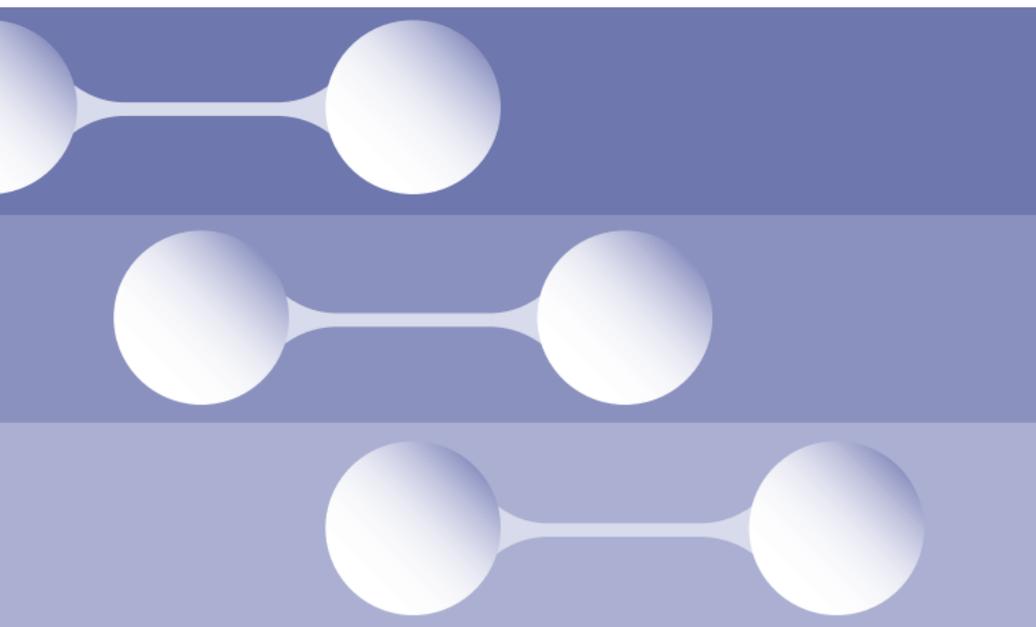


citroen wells
CHARTERED ACCOUNTANTS

UK Taxation Of Overseas Nationals




INDEPENDENT
MEMBER

The Need For Assistance

- Foreign nationals represent a special category of taxpayer in that UK tax legislation has many provisions to assist them. Only detailed professional advice can ensure maximum advantage is taken of these often obscure and difficult reliefs
- In addition, Double Tax Treaties made by the UK with the home territory will often be relevant. Professional expertise is necessary to guide you through this area.

The Need For Advice

- Early advice is essential
- Crucial steps in effective tax planning often need to be taken before UK residence is acquired
- Minimising tax liabilities
- Dealing with HM Revenue & Customs, especially when liabilities are disputed
- Establishing tax efficient arrangements including offshore structures.

Tax And Financial Planning

Some important areas include:

- Domicile. Often an overseas national will not be “domiciled” in the UK. This is the key to effective tax planning
- Offshore trusts. In suitable cases these can avoid UK capital gains and death taxes
- Funding UK living requirements. The manner and timing in which funds are remitted to the UK can be vital
- Structuring employments. The appropriate contracts for overseas work are essential
- HM Revenue & Customs regulations. Expertise in negotiations with specialised departments of HM Revenue & Customs on your behalf is essential.

How Citroen Wells Can Help You?

In addition to the above:

- Our personal tax department works directly with the partners and therefore your tax affairs receive continuous personal attention at partner level, not being relegated to a lower grade of expertise
- Our specialist Tax Partners are Chartered Accountants and members of the Chartered Institute of Taxation, with considerable knowledge of the taxation of overseas nationals and offshore structures.

The Way We Work

The Citroen Wells philosophy is to provide a professional service to all clients, irrespective of income level. Each one can count on the same standards of attention, which we achieve by:

- Adopting a unique and individual approach to your needs - effectively tailoring our services to your requirements
- Maintaining close contact with you, your bankers and your other professional advisers and reporting to you regularly
- Being at the end of a telephone and ready at short notice to attend meetings at any location, either in the UK or overseas
- Making full use of modern technology and passing on the benefits to you
- Ensuring that you always receive personal attention from at least one - and often two - of our friendly partners and a dedicated team, all of whom offer specialist advice and assistance
- Consulting you with regard to your objectives and assisting you as part of your overall strategy
- Responding promptly and effectively to all requests for advice and assistance and providing a service at a reasonable cost
- Periodically taking a fresh look at your affairs to ensure that they are receiving the close attention they deserve and seeing if new strategies need to be developed.

What Will It Cost

This is really up to you because we make our living by selling our time, skill and experience. But since we have acquired that experience over a number of years and understand the needs of our clients we charge reasonable fees for our services.

In particular:

- Initial discussions are free
- We always ensure that our fees remain competitive as our ultimate aim is to provide value for money
- For certain services - for example: bookkeeping, payroll services, preparation of management accounts - we can discuss your requirements and agree a fixed fee in advance for any given period
- In other cases we would assess, with your help, the extent of our likely involvement in any particular matter and provide you with an estimate of our fees, thus enabling you to budget for your professional costs.

The Next Step

For over 60 years Citroen Wells has acted for a wide range of individuals, partnerships, companies and family trusts of all sizes.

Based in the heart of London we ensure that all clients receive a high quality professional service from friendly partners and dedicated teams who combine their talents to offer sophisticated advice and the highest levels of personal attention at all times.

Whatever your level of income our extensive experience with overseas nationals is worth discussing and:

- An informal initial meeting with us will cost you nothing apart from your time
- You can obtain further details by contacting David Kidd or Nick Brennan at:

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