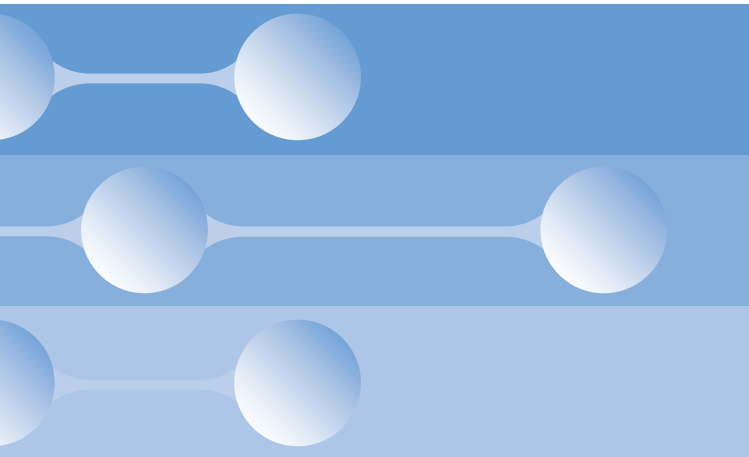


citroen wells
CHARTERED ACCOUNTANTS

Services To Regulated Financial Services Businesses



INDEPENDENT
MEMBER

The Need to Know

- Entities undertaking investment business in the UK require the permission of the Financial Conduct Authority under the provisions of the Financial Services and Markets Act 2000.
- Most regulated entities, regardless of size, **are obliged to have a statutory audit** and are expected to adhere to high levels of corporate governance in carrying out their business.
- The regulations applicable to investment businesses are complex, demanding and subject to change. Non-compliance can result in serious consequences for the business and its proprietors.
- Accordingly, regulated investment businesses need sound professional advice from advisers who both understand their business and have a detailed knowledge of issues affecting regulated entities.

How Can Citroen Wells Help?

We have acted for regulated investment businesses for over 25 years and we presently act for a very wide range of clients, including:

- Fund managers
- Stockbrokers
- Broker dealers
- Corporate Financiers
- Investment advisers and arrangers
- Insurance Brokers
- UK representatives of international investment businesses.

Our client base covers all categories of investment business, and we are recognised by the Financial Conduct Authority as an approved auditor.

The breadth and depth of our experience in acting for regulated entities means we have extensive knowledge of the issues affecting their business and are able to offer sound, professional and practical advice.

The Services We Offer

We are able to offer a complete range of professional services and advice to regulated investment businesses, including:

- Assistance with applications for authorisation to conduct UK investment business
- Preparation of business plans and financial forecasts
- Advising on accounting systems, corporate governance, appropriate internal control procedures and risk-based management
- Assistance with regulatory financial reporting, including GABRIEL and COREP reporting requirements
- Statutory and regulatory audits
- Guidance on ICAAP and ILAS requirements
- Recommendations on business funding
- Advice on capital resources requirements and ongoing monitoring
- Qualifying of interim profits for the purpose of regulatory capital
- Accountancy support services, including advising on accounting issues specific to investment businesses
- Direct Taxation and VAT planning, and tax efficient business structures
- Personal tax planning for owners and employers
- Financial planning expertise.

The Way We Work

The Citroen Wells philosophy is to provide a professional service to all our regulated clients, irrespective of their size. Each one can count on the same standards of attention, which we achieve by:

- Adopting a unique and individual approach to your needs - effectively tailoring our services to your requirements
- Maintaining close contact with you and your other professional advisers
- Being readily accessible and available at short notice to attend meetings at any location, either in the UK or overseas
- Making full use of modern technology and passing on the benefits to you
- Ensuring that you always receive personal attention from one of our experienced partners and a dedicated team, all of whom offer specialist advice and assistance
- Consulting you with regard to your objectives and assisting you as part of your overall strategy
- Responding promptly and effectively to all requests for advice and assistance and providing a service at a reasonable cost
- Periodically taking a fresh look at your affairs to ensure that you are receiving the close attention you deserve and seeing if new strategies need to be developed.

What Will it Cost

This is really up to you because we make our living by selling our time, skill and experience. But since we have acquired that experience over a number of years and understand the needs of our clients we charge reasonable fees for our services. In particular:

- Initial discussions are free
- We always ensure that our fees remain competitive as our ultimate aim is to provide value for money. Our reputation for achieving this is important to us
- For certain services we can discuss your requirements and agree a fixed fee in advance for any given assignment
- In other cases we would assess, with your help, the extent of our likely involvement in any particular matter and provide you with an estimate of our fees, thus enabling you to budget for your professional costs.

The Next Step

For over 60 years Citroen Wells has acted for a wide range of companies, individuals, partnerships and family trusts of all sizes.

Based in the heart of London we ensure that all clients receive a high quality professional, partner led, service supported by dedicated teams who combine their talents to offer sophisticated advice and the highest levels of personal attention at all times.

Whatever your type of investment business our extensive experience with regulated entities is worth discussing and:

- An informal initial meeting with us will cost you nothing apart from your time
- You can obtain further details by contacting Mark Bailey FCA CTA or David Marks FCA at:

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