



citroen wells
CHARTERED ACCOUNTANTS

Services For Chambers And Barristers




GGi
INDEPENDENT
MEMBER

Why Citroen Wells

Citroen Wells provides accountancy services to many Barristers at all income levels. We also act for several Chambers - including many of the leading commercial sets, ensuring that we have extensive knowledge of the specialist requirements of members of the Bar.

We offer a high quality, efficient and cost-effective service. Through the development of close relationships with our clients, we provide a friendly, professional service with a high level of personal attention.

Services for Chambers

We provide a diverse range of financial and accountancy services which are tailored to meet individual requirements. We offer extensive experience together with a commitment to keeping clients up to date with changes in legislation, Bar and Revenue practice.

Our services include:

- Management accounting to ensure current information is on hand for decision making and fiscal planning
- Bookkeeping and advising on the adoption of best accounting practice for Chambers
- Payroll services
- The assessment and implementation of computer accounting software and guidance on its operation
- Preparation of annual accounts and where appropriate a statutory audit and agreement of tax liabilities

- Advising on the tax effects of transactions, particularly in relation to property acquisitions, disposals and improvements.

Services for Barristers

Barristers represent a special category of taxpayer, requiring careful fiscal planning. Personal taxation is as complex as business tax and we believe that only up-to-date professional advice can optimise your position. As the UK tax system now relies on self-assessment, your affairs require planning and control by experienced professionals able to cope with an increasingly harsh tax regime involving automatic penalties and random investigations.

Our Barrister clients receive advice and support in the following areas:

- Minimising tax and VAT liabilities
- Maximising expense deductions
- Dealing with HMRC - especially when liabilities are disputed
- Planning for cessation
- Maximising tax relief; including loss relief, pension relief and the use of tax-efficient investments
- Sheltering capital gains including holdover and deferral reliefs
- Establishing appropriate pension schemes
- The use of trusts for family and asset protection
- Changes in relevant tax legislation.

The Way we Work

The Citroen Wells philosophy is to provide an unparalleled professional service to Chambers and Barristers, irrespective of income level. Each one can count on the same standard of attention, which we achieve by:

- Adopting an individual approach to your needs - effectively tailoring our service to meet your requirements
- Maintaining close contact with you, your bankers and your professional advisers and reporting to you regularly
- Making use of leading edge technology and passing the benefits on to you
- Being at the end of a telephone and ready at short notice to attend meetings at any location, either in the UK or overseas
- Ensuring that you always receive personal attention from one and often two of our friendly partners - supported by a dedicated team, all of whom offer specialist advice and assistance
- Consulting you with regard to your objectives and assisting you in achieving them
- Responding promptly and efficiently to all requests for advice and assistance and providing service at a reasonable cost
- Periodically taking a fresh look at your affairs to ensure that they are receiving the close attention they deserve and to evaluate whether new strategies need to be developed

What Will It Cost

At Citroen Wells, we are committed to using our skill, experience and understanding of our clients needs to provide services at reasonable cost.

In particular:

- Initial discussions are free
- Our fees are competitive - we are dedicated to providing value for money
- For recurring services - for example, bookkeeping, payroll and the preparation of management accounts - we can discuss your requirements and agree a fixed fee in advance for any given period
- In other cases we would assess, with your help, the extent of our likely involvement in any particular matter and provide you with an estimate of our fees, thus enabling you to budget your professional costs.

The Next Step

For over 60 years Citroen Wells has acted for a wide range of individuals, partnerships, companies and family trusts of all sizes.

Based in the heart of London, we ensure that all clients receive a high quality professional service from friendly partners and dedicated teams, who combine their talents to offer sophisticated advice and the highest levels of personal attention at all times.

Whatever your level of income or financial planning requirements, our extensive experience working with Barristers and Chambers is available to you. An informal meeting with us will cost you nothing apart from your time.

To find out more, please contact David Marks or Walter Lian at:

Citroen Wells, Devonshire House,
1 Devonshire Street, London W1W 5DR
Telephone: +44 (0)20 7304 2000
Fax: +44 (0)20 7304 2020
Email: barrister@citroenwells.co.uk
cw@citroenwells.co.uk
Web: www.citroenwells.co.uk