citroen wells
CHARTERED ACCOUNTANTS

Personal
Taxation Services

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INDEPENDENT MEMBER

The Need For Assistance

- Personal taxation is as complex as business tax. Layers of complexity are added every year in the annual Finance Act. Only up-to-date professional advice can guide you through it

- The UK tax system is based on “self-assessment”. Automatic penalties are imposed for missing time limits and making errors or paying tax late. The system involves random enquiries of taxpayers. Consequently your affairs require planning and control by experienced professionals familiar with the rules and procedures.

The Need for Advice

- Maximising reliefs; including loss relief, interest relief, pension relief and the use of tax-efficient investments

- Sheltering capital gains, including hold-over and deferral reliefs

- Agreeing Share Valuations with HM Revenue & Customs for capital gains tax and inheritance tax purposes

- Establishing pension schemes and share option schemes

Tax and Financial Planning

Some important aspects include:

- Benefit planning, mitigating tax and NIC on benefits-in-kind
- Overseas employments and appropriate structures
- Maximising deductions for foreign duties
- Self-employment versus employee status
- The use of trusts
- Handling estates and executors' income and gains
- Planning to minimise inheritance tax and the making of tax efficient gifts.

How Citroen Wells can help you?

In addition to the above:

- Our personal tax department, unlike many other firms, works directly with the partners responsible for your affairs. This means your tax affairs receive continuous personal attention at partner level, not being delegated to a lower grade of expertise
- Our specialist Tax Partners who, in addition to being Chartered Accountants, are also experienced members of the highly regarded Chartered Institute of Taxation, offer sound commercial tax saving advice for those more complex situations.

The Way we Work

The Citroen Wells philosophy is to provide a professional service to all clients, irrespective of income level. Each one can count on the same standards of attention, which we achieve by:

- Adopting a unique and individual approach to your needs - effectively tailoring our services to your requirements
- Maintaining close contact with you, your bankers and your other professional advisers and reporting to you regularly
- Being at the end of a telephone and ready at short notice to attend meetings at any location, either in the UK or overseas
- Making full use of modern technology and passing on the benefits to you
- Ensuring that you always receive personal attention from at least one - and often two - of our friendly partners and a dedicated team, all of whom offer specialist advice and assistance
- Consulting you with regard to your objectives and assisting you as part of your overall strategy
- Responding promptly and effectively to all requests for advice and assistance and providing a service at a reasonable cost
- Periodically taking a fresh look at your affairs to ensure that they are receiving the close attention they deserve and seeing if new strategies need to be developed
- Being approachable, friendly and reliable.

What Will It Cost

This is really up to you because we make our living by selling our time, skill and experience. But since we have acquired that experience over a number of years and understand the needs of our clients we charge reasonable fees for our services.

In particular:

- Initial discussions are free
- We always ensure that our fees remain competitive as our ultimate aim is to provide value for money. Our reputation for achieving this is important to us
- For certain services we can discuss your requirements and agree a fixed fee in advance for any given period
- In other cases we would assess, with your help, the extent of our likely involvement in any particular matter and provide you with an estimate of our fees, thus enabling you to budget for your professional costs.

The Next Step

For over 60 years Citroen Wells has acted for a wide range of individuals, partnerships, companies and family trusts of all sizes.

Based in the heart of London we ensure that all clients receive a high quality professional service from friendly partners and dedicated teams who combine their talents to offer sophisticated advice and the highest levels of personal attention at all times.

Whatever your level of income, our extensive experience with personal tax is worth discussing and:

- An informal initial meeting with us will cost you nothing apart from your time
- You can obtain further details by contacting Henry Charles or Stephen Simou or any partner at:

Citroen Wells, Devonshire House,
1 Devonshire Street, London W1W 5DR
Telephone: +44 (0)20 7304 2000
Fax: +44 (0)20 7304 2020
Email: cw@citroenwells.co.uk
Web: www.citroenwells.co.uk