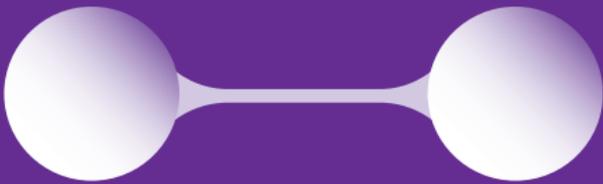


citroen wells
CHARTERED ACCOUNTANTS

Advice For Overseas Property Investors




GGi
INDEPENDENT
MEMBER

Income Tax Planning

Important aspects of planning to minimise UK income tax are:

- Financing arrangements
- Availability of interest relief against tax
- Preparing computations for UK Revenue authorities
- The use of companies as investment vehicles
- Advising on investments for maximum tax efficiency
- The appropriate management of withholding tax requirements
- Effective handling of Revenue enquiries
- Avoiding special tax legislation endangering foreign investment.

Capital Tax Planning

The primary concern of overseas investors is to minimise capital gains tax but it is also important to ensure proposals are structured to minimise UK inheritance tax and stamp duty land tax. Where this involves the use of overseas trusts and/or companies, our partners can advise and arrange for the management of the overseas structure.

General Financial Planning

If the UK property is part of a wider estate or portfolio we would be pleased to advise on its overall appropriateness in line with your requirements. Within the firm we have a specialist department devoted to financial planning and investment advice.

Use of Agents

The UK estate agent responsible for managing the property will be a crucial part of the success of the investment. In our capacity as tax agents we undertake liaison with the estate agent to secure optimum results and the most effective division of responsibilities.

Value Added Tax

In certain circumstances it may be necessary or desirable for overseas investors to be registered for value added tax which is a sales tax added to rents and the sales price of a property. Registration reduces the cost of property expenses. In other circumstances it may be inappropriate. We also offer advice in this often overlooked area.

The Way we Work

The Citroen Wells philosophy is to provide a professional service to all clients, irrespective of income level. Each one can count on the same standards of attention, which we achieve by:

- Adopting a unique and individual approach to your needs - effectively tailoring our services to your requirements
- Maintaining close contact with you, your bankers and your other professional advisers and reporting to you regularly
- Being at the end of a telephone and ready at short notice to attend meetings at any location, either in the UK or overseas
- Making full use of modern technology and passing on the benefits to you
- Ensuring that you always receive personal attention from at least one - and often two - of our friendly partners and a dedicated team, all of whom offer specialist advice and assistance
- Consulting you with regard to your objectives and assisting you as part of your overall strategy
- Responding promptly and effectively to all requests for advice and assistance and providing a service at a reasonable cost
- Periodically taking a fresh look at your affairs to ensure that they are receiving the close attention they deserve and seeing if new strategies need to be developed
- Being approachable, friendly and reliable.

What Will It Cost

Overseas investors in UK property are a special category of taxpayer whose financial affairs need particular care from the moment investment proposals are being structured.

Our partners include specialists in this field with many years practical knowledge of the financial and tax problems facing overseas investors.

Whatever your particular problem, we can help to find the solution.

In particular:

- Initial discussions are free
- Our fees are competitive - we are dedicated to providing value for money
- In other cases we would assess, with your help, the extent of our likely involvement in any particular matter and provide you with an estimate of our fees, thus enabling you to budget for your professional costs.

The Next Step

For over 60 years Citroen Wells has been providing high quality professional advice for a wide range of clients including companies, partnerships, family trusts and individuals, many of which are based overseas or with offshore interests.

Whatever the size of your business, contained within the UK, or extending internationally, you will receive the individual attention of experienced and friendly partners who combine their talents to offer sophisticated advice and the highest levels of personal attention.

Based in the heart of London we ensure that all clients receive a professional and totally confidential service.

- If you would like to discuss on an informal basis how Citroen Wells can assist you, please contact Nick Brennan, Henry Charles or David Marks, at:

Citroen Wells, Devonshire House,
1 Devonshire Street, London W1W 5DR
Telephone: +44 (0)20 7304 2000
Fax: +44 (0)20 7304 2020
Email: cw@citroenwells.co.uk
Web: www.citroenwells.co.uk